

NOTICE OF BUDGET HEARING AND BUDGET SUMMARY

A public hearing will be held by the Tax Supervising and Conservation Commission on the budget approved for School District 1J, Multnomah County, Oregon (commonly known as Portland Public Schools) for the fiscal year July 1, 2025 through June 30, 2026. The hearing will be held at the Prophet Education Center (PEC), 501 North Dixon Street, Portland, Oregon, on Tuesday, the 10th day of June, 2025 at 4:30 PM. The meeting is open for the public to attend and will be streamed live under the provision of ORS 192.670 at: <https://www.youtube.com/@ppsboardofeducation/live>. The purpose of the hearing is to discuss the approved budget with interested persons. To sign up for Public Comment, send an e-mail to publiccomment@pps.net or call (503) 916-3741 by 12:00 PM on June 9th. A copy of the budget may be inspected or obtained at the PEC, and is available on the District's website at: <http://www.pps.net/Domain/214>

Summary of Budget Requirements as Approved		
Fund Type	Fund	Amount
General Fund	100	\$ 868,580,271
Special Revenue Fund	200	\$ 224,804,657
Debt Service Fund	300	\$ 272,689,626
Capital Project Fund	400	\$ 643,773,338
Internal Service Fund	600	\$ 25,268,660
All Funds		\$ 2,035,116,552

Ad Valorem Tax	2024-25	2025-26	Change
Tax Rate per \$1,000 Assessed Value			
Permanent Tax Rate	\$ 5.2781	\$ 5.2781	\$ 0.0000
Local Option Levy	\$ 1.9900	\$ 1.9900	\$ 0.0000
Tax Amount Excluded from Limitation			
Bonded Debt Levy	\$ 166,000,000	\$ 181,000,000	\$ 15,000,000

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